



Porbandar Commercial Co-Operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575



Vijay Papat & Associates
Chartered Accountants

An Independent Auditor's Report of an Urban Cooperative Bank

(For Urban cooperative Bank – Gujarat)

Independent Auditor's Report

To,
The Members,
The Porbandar Commercial Co-Operative Bank Ltd.,
Porbandar.

Report on Financial Statements

1. We have audited the accompanying financial statement of The Porbandar Commercial Co-Operative Bank Ltd. as at 31 March 2022, which comprise the Balance Sheet as at 31st March 2021 and the Profit and Loss Account, and a summary of significant accounting policies and other explanatory information. The returns of Head Office -1 Branch-0 are audited by us are incorporated in these financial statements.

Management's Responsibility for the financial statement

2. Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with Banking Regulation Act 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Registrar of co operative societies, Gujarat, the Gujarat Co-operative Act, 1961 and the Gujarat co operative societies Rules, 1965 (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility to express an opinion on these financial statements based on our audit we conducted our audit in accordance with standards on Auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the basis of qualified opinion below, the financial statements together with the Notes thereon given the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies) The Gujarat co-operative Societies Act, 1961 and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and Registrar of Cooperative societies in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) In the case of the Balance Sheet, of state of affairs of the Bank as 31st March 2021.
 - (b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - (c) The Cash Flow statements, however, have not been prepared by the bank.

Report on other Legal & Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the third Schedule to the Banking Regulation Act, 1949 and provisions of the Gujarat co-operative societies Act, 1961 and Gujarat co-operative societies Rules, 1965.
8. We report that:
- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - (b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices.
 - (c) The transactions of the Bank which have come to our notice are within the powers of the Bank.
 - (d) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns.
 - (e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
9. We further report that for the year under audit, the bank has been awarded "A" classification.

For,
Vijay Popat & Associates
FRN: 0117900W

CA Vijay S. Popat
Partner
Mem. No. 103027
Co. Op. Society Penal No. 377
UDIN: 22103027ANFLGK2311

Place : Rajkot
Date : 28-06-2022



Porbandar Commercial Co-operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575

PROFIT & LOSS A/C. For the year ended 31st March, 2022

31-03-2021	EXPENSE		31-03-2022
5,42,30,142-44	INTEREST ON DEPOSIT & BORROWINGS		5,40,58,219-00
33,13,119-00	STAFF SALARY & ALLW., PF ETC.	37,30,309-24	
0-00	DIRECTOR SEATING FEES	0-00	
15,05,718-79	BUILDING RENT, ELEC., TAX. INSU. ETC	16,50,570-79	
0-00	LEGAL FEES EXPENSE	13,038-00	
56,211-96	POSTAGE - TELEPHONE ETC.	75,430-64	
2,82,000-00	AUDIT FEES EXPENSE	3,80,138-00	
2,58,557-00	DEPRECIATION EXPENSE	3,04,232-00	
2,91,562-52	STATIONARY PRINTING - ADVT.	2,93,172-10	
0-00	INCOME TAX EXP.	340-00	
5,00,881-25	OTHER EXPENSES	3,71,011-22	
1,15,123-13	COMPUTER SOFTWARE (CBS) EXP.	2,14,854-74	
	PROVISIONS		
0-00	BUSINESS DEVELOPMENT EXP	0-00	
0-00	RESERVE FOR BDDR	0-00	
2,36,228-40	PREMIUM PAID ON GOVT. SEC.	0-00	
58,47,710-00	PROVISION FOR INCOME TAX	61,89,000-00	
1,24,07,112-05	TOTAL		1,32,22,096-73
1,80,31,624-37	PROFIT		1,97,17,775-30
8,46,68,878-86	TOTAL		8,69,98,091-03

Porbandar
Dated : 28-06-2022

For,
Vijay Popat & Associates
FRN: 0117900W

CA Vijay S. Popat
Partner
Mem. No. 103027
Co. Op. Society Penal No. 377
UDIN: 22103027ANFLGK2311



Porbandar Commercial Co-operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575

PROFIT & LOSS A/C. For the year ended 31st March, 2022

31-03-2021	INCOME		31-03-2022
8,17,45,990-24	INTEREST INCOME	8,46,09,320-27	8,46,09,320-27
1,89,328-00	COMMISSION - EXCHANGE		1,21,815-00
0-00	SUBSIDY DONATION		0-00
0-00	NON BANKING INCOME		0-00
0-00	PROCESSING CHARGES		16,195-00
	OTHER INCOME		
9,970-00	SHARE TRANSFER FEES		8,104-40
9,70,767-83	LIMIT CHARGE'S		10,34,627-00
1,22,500-00	LOCKER RENT FEES		1,80,300-00
2,75,094-04	INCIDENTIAL CHARGE'S		7,22,076-00
5,61,000-00	INCOME ON MUTUAL FUND		1,24,641-12
0-00	DIVIDEND FROM GSC & JDCC BANK		25,800-00
1,28,066-15	MISCELLANEOUS		1,07,684-71
0-00	INCOME TAX REFUND		0-00
32,999-51	OTHER INCOME		47,527-53
6,33,163-09	TOTAL INCOME ON GOI SECURITIES		
8,46,68,878-86	TOTAL		86,69,98,091-03

Porbandar
Dated : 28-06-2022

For,
Vijay Popat & Associates
FRN: 0117900W

Rajeshkumar Narottamdas Buddhdev
Chairman

Anilkumar Girdharlal Karia
Managing Director

CA Vijay S. Popat
Partner
Mem. No. 103027
Co. Op. Society Penal No. 377
UDIN: 22103027ANFLGK2311

Tribhovan Kalidas Karia
Director

Nareshbhai Prabhudas Makhecha
Director

Subhashbhai C. Thakrar
Director

Jatinbhai V. Hathi
Director

Prabhudas K. Ratanghayara
Manager



Porbandar Commercial Co-operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575

BALANCE SHEET ASON 31st MAR. 2022

31-03-2021	LIABILITIES		31-03-2022
1,00,00,000-00	1. SHARE CAPITAL		1,00,00,000-00
	1. AUTHORISED SHARE CAPITAL (1,00,00,000-00)		
	1,00,000 SHARE EACH OF RS. 100/-		
75,43,300-00	2. SUBSCRIBED SHARE CAPITAL		
	75,433/- SHARES EACH OF RS. 100/-	73,85,000-00	73,85,000-00
	1. Held by Individuals		
	2. Held by Co-operative Institutions		
	3. Held by State Government		
1,155-00	4. Nominal Membership	1,080-00	1,080-00
10,18,45,336-11	2. RESERVE FUNDS & OTHER RESERVES		11,79,10,016-48
3,47,38,119-76	STATUTORY RESERVE	3,94,10,576-85	
24,30,551-76	DIVIDEND EQUILIZATION FUND	27,91,184-25	
3,03,72,764-78	RESERVE FOR BAD & DOUBTFUL DEBTS	3,34,81,636-34	
1,43,10,166-69	BUILDING FUND	1,78,29,643-93	
50,78,591-87	CO-OP PRACHAR FUND	62,51,750-95	
26,57,060-79	CHARITY FUND	33,60,956-24	
57,34,062-67	MEMBERSHIP BENEFIT FUND	72,00,511-52	
27,79,570-79	GENRAL RESERVE FUND	27,79,570-79	
11,38,005-00	DIVIDEND RESERVE 19-20	11,38,005-00	
0-00	STAFF WELFARE FUND	0-00	
16,06,442-00	PROV. AGAINST STANDARD ASSETS	16,06,442-00	
0-00	SAHERI VIKAS FUND	0-00	
	URBAN BANK CREDIT EQUILIZATION FUND	0-00	
3,00,000-00	INVESTMENT FLUCTUATION RESERVE	20,59,738-61	
7,00,000-00	INVESTMENT DEPRECIATION RESERVE	0-00	
0-00	PROV. FOR MNCB FDR	0-00	
0-00	SPECIAL RESERVE U/S 36 (1) VIII	0-00	
0-00	RESERVE FOR BAD & DOUBTFULL GCS ACT A	0-00	
	3. PRINCIPAL / SUBSIDIARY STATE-		
	PARTNERSHIP FUND ACCOUNT :		
10,93,89,791-11	TOTAL C/F		12,52,96,096-48



Porbandar Commercial Co-operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575

BALANCE SHEET ASON 31st MAR. 2022

31-03-2021	ASSETS		31-03-2022
39,11,929-00	1. CASH		24,28,448-00
39,11,929-00	ON HAND	24,28,448-00	
	CASH WITH RBI -SBI & STATE/DIST. CO-OP		
5,53,48,138-77	2. BALANCES WITH OTHER BANKS		7,59,77,496-25
5,53,48,138-77	CURRENT DEPOSITS	7,59,77,496-25	
0-00	SAVINGS DEPOSITS		0-00
6,58,64,067-00	FIXED DEPOSITS	2,70,37,464-00	2,70,37,464-00
2,22,00,000-00	3. INVESTMENT IN MUTUAL FUND	10,00,000-00	10,00,000-00
0-00	3. MONEY AT CALL & SHORT NOTICE	0-00	0-00
66,92,44,967-00	4. INVESTMENT :		76,34,69,072-00
66,92,44,967-00	IN CENTRAL & STATE GOVT. SECURITY	76,34,69,072-00	
	IN OTHERS TRUSTEE SECURITY		
	IN CO-OP. INSTITUTION		
	FACE VALU :		
	BOOK VALU :		
	MARKET VALU :		
2,50,500-00	5. INVESTMENT OUT OF THE PRINCIPAL J.D.C.C.B	2,50,500-00	2,50,500-00
5,000-00	SUBSIDIARY STATE PARTNERSHIP FUND GUJ.B.	5,000-00	5,000-00
	6. ADVANCES :	17,50,29,762-31	
13,96,18,984-80	A: SHORT TERM LOANS (CC/OD/BP)		
	1. AGAINST GOVT. & OTHER APPROVED		
	SECURITY Rs. ---NILL---		
	2. AGAINST OTHER TANGIBLE		
	SECURITY Rs. 17,50,29,762-31		
	3. OF THE ADVANCES AMOUNT		
	DUE FROM INDIVIDUAL Rs. 17,50,29,762-31		
	4. OF THE ADV. AMT. OVERDUE Rs. 16,10,166-08		
	5. CONSIDERED BAD &		
	DOUBT FUL OF Rs. 10,50,000-00		
81,68,24,601-77	TOTAL C/F		87,01,67,980-25



Porbandar Commercial Co-operative Bank Ltd.

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BALANCE SHEET ASON 31st MAR. 2022

31-03-2021	LIABILITIES		31-03-2022
10,93,89,791-11	TOTAL B/F		12,52,96,096-48
	4. DEPOSITS		
81,96,82,523-00	1. FIXED DEPOSITS		85,12,45,852-00
39,88,96,904-00	INDIVIDUALS	80,36,60,563-00	
42,07,85,619-00	SOCIETIES	4,75,85,289-00	
9,26,38,758-27	2. SAVINGS DEPOSITS		10,09,38,982-90
9,12,71,013-40	INDIVIDUALS	9,32,06,855-48	
13,67,744-87	SOCIETIES	77,32,127-42	
3,95,51,747-02	3. CURRENT DEPOSITS		4,90,28,457-14
2,89,97,720-46	INDIVIDUALS	2,66,29,232-13	
62,23,340-57	SOCIETIES	1,54,10,109-80	
43,30,685-99	OTHER LOANS A/C CREDIT BALANCE	69,89,115-21	
	TOTAL DEPOSITS - 80,83,70,503-04		
0-00	5. MONEY AT CALL & SHORT NOTICE		0-00
0-00	6. BORROWINGS FROM		0-00
0-00	RBI, FROM SBI, FROM STATE GOVT.		0-00
0-00	FROM STATE/DIST. CO-OP BANKS		0-00
0-00	7. BILLS FOR COLLECTION BEING		0-00
	BILLS RECEIVABLE AS PER CONTRA		
0-00	8. BRANCH ADJUSTMENT - IB T A/C		
17,92,726-72	9. OVERDUE INTERSEST RESERVE		19,30,722-72
	ON NPA	19,30,722-72	
	ON NPA (CONTRA) :		
0-00	9. INTEREST PAYABLE		0-00
1,06,30,55,546-12			1,12,84,40,111-24



Porbandar Commercial Co-operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575

BALANCE SHEET ASON 31st MAR. 2022

31-03-2021	ASSETS		31-03-2022
81,68,24,601-77	TOTAL B/F		87,01,67,980-25
8,02,00,235-85	B. MEDIUM TERM LOANS	5,75,24,847-51	
	1. AGAINST GOVT. OTHER APPROVE		
	SECURITY Rs. -----NIL-----		
	2. AGAINST OTHER TANGIBLE		
	SECURITY Rs. 5,75,24,847-51		
	3. OF THE ADVANCES AMOUNT		
	DUE FROM INDIVIDUAL Rs. 5,75,24,847-51		
	4. OF THE ADV. AMT OVERDUE Rs. 22,72,238-25		
	5. CONSIDERED B & D OF Rs. 17,22,298-24		
3,43,15,608-98	C. LONG TERM LOANS		
	1. AGAINST GOVT. OTHER APPROVE	3,41,55,127-74	
	SECURITY Rs. -----NIL-----		
	2. AGAINST OTHER TANGIBLE		
	SECURITY Rs. 3,41,55,127-74		
	3. OF THE ADVANCES AMOUNT DUE		
	FROM INDIVIDUAL Rs. 3,41,55,127-74		
	4. OF THE ADV. AMT OVERDUE Rs. 11,21,328-02		
	5. CONSIDERED B & D OF Rs. 10,60,000-00		
25,41,34,829-63	25,41,34,829-63 TOTAL ADVANCES		26,67,09,737-56
1,38,17,909-93	7. INTEREST RECEIVABLES		1,29,68,754-40
29,83,682-91	INTEREST REC. DEPOSITS	9,84,354-53	
1,08,34,227-02	INTEREST REC. ON INVESTMENTS	1,19,84,399-87	
	INTEREST REC. ON ADVANCES (NPA)(CONTRA)		19,30,722-72
17,92,726-72	8. PREMIUM ON GOI SECURTIY		
0-00	9. BILLS RECEIVABLES		
	BEING BILLS FOR COLLECTION		
	AS PER CONTRA		
0-00	10. BRANCH ADJUSTMENT		0-00
12,90,916-29	11. FURNITURE - FIXTURES DEAD STOCK		
	LESS : DEPRECIATION		12,36,048-95
5,74,600-73	FURNITURE-FIXTURES	5,17,140-73	
2,35,065-10	SAFE DEPOSIT VAULT	1,99,805-10	
61,804-00	AIR CONDITION	52,533-00	
3,94,740-06	CCTV CAMERA & SECURITY SYS & COM. & SOF.	3,50,294-72	
24,706-40	CURRNCY COUNTION MACHINE	1,16,275-40	
1,08,78,60,984-34			1,15,30,13,243-88



Porbandar Commercial Co-operative Bank Ltd.

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BALANCE SHEET ASON 31st MAR. 2022

31-03-2021	LIABILITIES		31-03-2022
1,06,30,55,546-12	TOTAL B/F		1,12,84,40,111-24
2,19,65,068-85	10. OTHER ALIABILITIES		2,64,93,796-14
3,52,380-00	DIVIDEND PAYABLE	4,11,159-00	
29,630-00	DRAFT PAYABLE	37,655-40	
62,025-82	PAY SLIP ACCOUT	13,565-00	
9,28,410-00	INCOME TAX DEDUCTION (FD)	1,87,142-90	
0-00	ELECTION DEPOSIT	0-00	
16,47,059-25	RBI DEAF SCHEME	17,76,103-00	
2,380-00	SAFE DEPOSIT RENT ADVANCE	0-00	
0-00	PROVISION FOR INCOME TAX (2021-22)	61,89,000-00	
58,41,000-00	INCOME TAX 2020-21	58,41,000-00	
1,03,990-17	SGST PAYABLE	99,648-50	
1,03,990-17	CGST PAYABLE	99,640-50	
24-90	IGST PAYABLE	316-70	
7,844-14	AUDIT FEES (PROVISION 2019-20)	60,000-00	
24,06,111-36	GRATUITY FUND	24,06,111-36	
57,500-00	COM. SOFT. HARD WERE PAYABLE	0-00	
13,60,860-00	BUSINESS DEVELOPMENT FUND	5,23,667-74	
66,919-04	PRIME MINISTER RELIEF FUND	66,919-04	
0-00	EMPLOYEES TAX	2,670-00	
73,27,194-00	PROVISION FOR I.T. (2019-20)	73,27,194-00	
1,71,343-00	STAFF LEAVE ENCASHMENT PROVISION	1,71,343-00	
2,21,677-00	CLOSING ALLOWANCE	0-00	
5,27,030-00	PRODUCTIVITY INCENTIVE TO STAFF	5,27,030-00	
6,91,116-00	CONTINGENT LIABILITIES	6,91,116-00	
56,584-00	PROVIDAND FUND PAYABLE	62,514-00	
	11. PROFIT AS PER LAST		
	PROFIT AS PER LAST		
	BALANCE SHEET 1,80,31,624-37		
	LESS : APPROPRIATION -1,80,31,624-37		
	ADD : PROFIT FOR THE YEAR 1,97,17,775-30		
1,80,31,624-37	BROUGHT FROM P & L A/C.		1,97,17,775-30
	GRAND TOTAL		
1,10,30,52,239-34			1,17,46,51,682-68

Porbandar
Dated : 28-06-2022

For,
Vijay Popat & Associates
FRN: 0117900W

CA Vijay S. Popat
Partner
Mem. No. 103027
Co. Op. Society Penal No. 377
UDIN: 22103027ANFLGK2311



Porbandar Commercial Co-operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575

BALANCE SHEET ASON 31st MAR. 2022

31-03-2021	ASSETS		31-03-2022
1,08,78,60,984-34	TOTAL B/F		1,15,30,13,243-88
	12. PREMISES		
3,13,742-00	LAND & BUILDING		2,82,368-00
1,32,30,454-00	13. OTHER ASSETS		1,95,79,967-80
4,180-00	TELEPHONE ADVANCE	4,180-00	
58,41,000-00	BANK ADVANCE TAX (2020-21)	58,41,000-00	
25,787-00	SGST	39,508-36	
30,733-00	CGST	47,735-36	
860-00	IGST	2,134-08	
0-00	BANK ADVANCE TAX (2021-22)	61,89,000-00	
73,27,194-00	BANK ADVANCE TAX (2019-20)	73,27,194-00	
0-00	TDS ON FDR	0-00	
700-00	SPECIAL ADHESHIV STAMP	1,000-00	
	ADVANCE PAYMENT	1,28,216-00	
16,47,059-00	RBI DEAF SCHEME	17,76,103-00	17,76,103-00
1,10,30,52,239-34	GRAND TOTAL		1,17,46,51,682-68

Porbandar
Dated : 28-06-2022

For,
Vijay Popat & Associates
FRN: 0117900W

Rajeshkumar Narottamdas Buddhdev
Chairman

Anilkumar Girdharlal Karia
Managing Director

CA Vijay S. Popat
Partner
Mem. No. 103027
Co. Op. Society Penal No. 377
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Tribhovan Kalidas Karia
Director

Nareshbhai Prabhudas Makhecha
Director

Subhashbhai C. Thakrar
Director

Jatinbhai V. Hathi
Director

Prabhudas K. Ratanghayara
Manager

ANNUAL NPA 31.03.2022

Amount in `Thousands											
Particular	No. of A/cs.	Amount Outstanding		% of Col. (3) to Total Loans & Advances	Provision required to be made		Existing Provision at the beginning of the year (including	Provisioning made this year	Total Provision at the end of the year	Shortfall (+) / Excess (-) of BDR provision	Remarks
		Principal	Interest		%	Amount					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total Loans and Advance	504	266,710	0	100.00%		3,585	31,979	3,109	35,088	-31,503	
A. Standard Assets	482	262,878	0	98.56%		879	1,606	0	1,606	-727	
(a) Direct advances to Agriculture and SME sectors				0.00%	0.25%	0			0	0	
(b) Commercial Real Estate (CRE) sector	5	29,624		11.11%	1.00%	296	137	159	296	0	
(c) Commercial Real Estate - Residential Housing Sector (CRE-RH)				0.00%	0.75%	0			0	0	
(d) All other standard loans and advances not included above	477	233,254		87.46%	0.25%	583	1,469	-159	1,310	-727	
B. Non-performing Assets											
1. Sub-Standard	5	1,143	0	0.43%		115	27,743	3,148	30,891	-30,776	
a) Secured	1	995		0.37%	10.00%	100	0	100	100	0	
b) Unsecured	4	148		0.06%	10.00%	15	27,743	3,048	30,791	-30,776	
2. Doubtful											
i) Upto 1 year	3	167	0	0.06%		69	10	59	69	0	
a) Secured	1	123		0.05%	20.00%	25		25	25	0	
b) Unsecured	2	44		0.02%	100.00%	44	10	34	44	0	
ii) Above 1 year and upto 3 years	2	85	0	0.03%		85	113	-28	85	0	
a) Secured				0.00%	30.00%	0	0	0	0	0	
b) Unsecured	2	85		0.03%	100.00%	85	113	-28	85	0	
iii) Above 3 years	5	1,138	0	0.43%		1,138	1,103	35	1,138	0	
a) Secured	2	1,060		0.40%	100.00%	1,060	1,060	0	1,060	0	
b) Unsecured	3	78		0.03%	100.00%	78	43	35	78	0	
Total doubtful assets (i + ii + iii)	10	1,390	0	0.52%		1,292	1,226	66	1,292	0	
a) Secured	3	1,183	0	0.44%		1,085	1,060	25	1,085	0	
b) Unsecured	7	207	0	0.08%		207	166	41	207	0	
3. Loss assets	7	1,299		0.49%	100.00%	1,299	1,404	-105	1,299	0	
Gross NPAs (B1 + B2 + B3)	22	3,832	0	1.44%		2,706	30,373	3,109	33,482	-30,776	



Porbandar Commercial Co-Operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575.

		31.03.2022
I	OPERATING ACTIVITIES:	
	INTEREST & COMMISSION RECEIVED	84731135.27
	INTEREST & COMMISSION PAID	54058219
	OTHER REVENUES	2241155.76
	GENERAL & ADMINISTRATIVE EXPENSES	6728524.73
	NET CASH FLOW FROM OPERATING ASSETS PRIOR TO THE EFFECT OF CHANGES IN ASSETS AND LIABILITIES	26185547.30
II	NET (INCREASE) / DECREASE IN OPERATING ASSETS	
	FUNDS ADVANCED TO CUSTOMERS	-12574907.93
	GOVERNMENT AND APPROVED SECURITIES	
	OTHER OPERATING ASSETS	-5500358.27
III	NET INCREASE / (DECREASE) IN OPERATING LIABILITIES	
	DEPOSITS FROM CUSTOMERS	49340263.75
	BORROWINGS FROM BANKS & FINANCIAL INSTITUTIONS	
	OTHER OPERATING LIABILITIES	4399683.29
	CASH FLOW FROM OPERATING ACTIVITIES BEFORE TAXATION	61850228.14
	TAXES PAID	6189340
	CASH FLOW FROM OPERATING ACTIVITIES	55660888.14
IV	INVESTING ACTIVITIES	
	(PURCHASE) OF FIXED ASSETS	-217990.66
	(PURCHASE) / SALE OF INVESTMENTS	-94224105
	DIVIDEND RECEIVED	25800
	INVESTMENT INCOME	
	CASH FLOW FROM INVESTING ACTIVITIES	-94416295.66
V	FINANCING ACTIVITIES	
	Change in reserve	-1966944.00
	Repayment of capital	-158375
	DIVIDEND PAID	
	SUBORDINATED DEBTS / REPAYMENT OF LOANS	
	INTEREST PAID ON TIER II BONDS	
	CASH FLOW FROM FINANCING ACTIVITIES	-2125319.00
	INCREASE IN CASH & CASH EQUIVALENTS	-40880726.52
	CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	147324134.77
	CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	106443408.25



Porbandar Commercial Co-Operative Bank Ltd.

NOTES FORMING PARTS OF ACCOUNT FOR THE YEAR

Disclosure of Additional Information (UBD.COBPD(PCB)Cir.No.52/12.05.001/2013-14 date March 25, 2014)			
		Rs. In lakh	
Sr No.		31-03-2021	31-03-2022
01	Capital to Risk Weight Asset Ratio.(CRAR)	23.77	27.96
02	Movement of CRAR		
	a) Tier –I Capital	646.18	734.51
	b) Tier –II Capital	35.86	34.37
03	Investments:		
	a) Book value	6692.45	7634.69
	b) Face value of investments	6710.90	7668.30
	c) Market value of investments	7108.32	7901.35
04	Details of Issuer composition of non- SLR investments and non performing non- SLR Investments.	0.00	0.00
05	Advances against real estate, construction business, housing	31-03-2021	31-03-2022
	a) Advances against Real Estate, Construction Business	366.32	482.39
	b) Advances for Housing	328.75	328.12
	c) Staff Hosing Loan	12.91	12.40
	Total Housing Loan (b+c)	341.66	340.52
06	Advances against shares & debentures	0.00	0.00
07	Advances to directors, their relatives, companies / firms in which they are interested or stood as guarantor.(FDOD)	0.00	23.63
	a) Fund-based. (FDOD)	0.00	23.63
	b) Non-fund based (Guarantees, L/C, etc.)	0.00	0.00
08	Cost of Deposits: Average cost of deposits	5.70	5.40
09	NPAs:		
	a) Gross NPAs	26.70	38.32
	b) Net NPAs	0.00	0.00
	c) Gross NPAs as Percentage to Gross Advances	1.05	1.44
	d) Net NPAs as Percentage to Gross Advances	0.00	0.00
10	Movement in NPAs		
	Gross NPA	26.70	38.32
	Net NPA	0.00	0.00

11	Profitability:		
	Interest income as a percentage of working funds	7.41	7.20
	Non-interest income as a percentage of working funds	0.26	0.20
	Operating profit as a percentage of working funds	1.63	1.67
	Return on Assets	1.63	1.67
	Business (Deposits + Advances) per employee	709.41	745.83
	Profit per employee	10.60	11.60
12	Provisions made towards NPAs, depreciation in investments, Standard Assets	329.79	368.48
13	Movement in provisions		
	a) Provision made against standard Assets	16.06	16.06
	b) Special Bad and Doubtful Debts Funds	303.73	334.82
	c) Investment Fluctuation Reserve	3.00	17.60
	d) Provision Investment Depreciation	7.00	0
14	Foreign currency assets & liabilities: (if applicable)	N.A.	N.A
15	Payment of DICGC Insurance Premium:		
	(a) Insu. Premium paid to DICGC Apr-21 to Sep-21	5.75	
	(b) Insu. Premium paid to DICGC Oct-21 to Mar-22	5.88	
	(c) Arrears Insurance Premium of DICGC	0.00	0.00
16	Penalty imposed by RBI	0.00	0.00
17	Restructured Accounts	0	1
18	Disclosure of Complaints	0.00	0.00
19	Fixed Assets- Valuation/ Revaluation		
	(a) Value of Building after Depreciation	3.14	2.82
	(b) Revaluation Amount	0.00	0.00
	(c) Book Value as stated Balance sheet	3.14	2.82
20	DEAF SCHEME 2014		
	Opening Balance amounts transferred to DEAF	15.66	16.47
	Add : Amount Transfer to DEAF during the year	0.81	1.29
	Less : Amount reimbursed by DEAF towards Claim	0.00	0.00
	Closing Balance of amount transferred to DEAF	16.47	17.76
21	Time Deposits To Total Deposits	86.11	85.02
	Saving Deposits To Total Deposits	9.73	10.08
	Current Deposits To Total Deposits	4.16	4.90
	Credit Deposits Ratio	26.70	26.64
22	AS18 – Related Party Disclosures Key Managerial Personnel		
	Revenue Transaction with Key Management Personnel		
	1. Prabhudas K Ratanghayara (Manager & CEO) Salary and perquisites paid during the year	3.32	3.64
	Loans granted to Key Managerial Personnel & their relatives		
	1. Board of Directors & relative's		
	2. Loans to Key Management Personnel	0.00	0.00

23	Derivatives		
	a) Forward rate agreement/interest rate swap	0.00	0.00
	b) Exchange traded interest rate derivatives	0.00	0.00
	c) Disclosures on risk exposure in derivatives	0.00	0.00
	d) Credit default swaps	0.00	0.00

Disclosure in financial Statements – ‘Notes to Accounts’

1. Regulatory Capital

a) Composition of Regulatory Capital

(Amount in Lacs)

Sr. No	Particulars	Current Year	Previous Year
I)	Common Equity Tier 1 Capital (CET 1)* / Paid up Share Capital and reserves @ (net of deductions, if, any)	734.51	646.18
II)	Additional Tier 1 Capital* / Other Tier 1 Capital@	0.00	0.00
III)	Tier 1 Capital (i+ii)	734.51	646.18
IV)	Tier 2 Capital	34.37	35.86
V)	Total Capital (Tier 1+Tier 2)	768.88	682.04
VI)	Total Risk Weighted Assets (RWAs)	2749.79	2869.01
VII)	CET 1 Ratio (CET 1 as a percentage of Rwas)* /Paid -up Share capital and reserves as percentage of RWAs@	27.96	23.77
VIII)	Tier 1 Ratio (Tier 1 capital as a Percentage of RWAs)	26.71	22.52
IX)	Tier 2 Ratio (Tier 1 capital as a Percentage of RWAs)	1.25	1.25
X)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	27.96	23.77

2. Asset Liability Management

a) Maturity pattern of certain items of assets and liabilities

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 to 2 months	Over 2 months and to 3 months	Over 3 months and to 6 months	Over 6 months and to 1 year	Over 1 year and up to 3 years	Over 3 year and up to 5 years	Over 5 year	Total
Deposits	189.26	354.56	1130.86	570.22	680.52	632.4	1329.47	3778.90	998.54	268.77	78.78	10012.29
Advances	0	0.13	0.00	21.81	36.36	68.95	428.09	1135.02	444.79	90.56	441.39	2667.10
Investment	0	10.00	0	659.88	1334.00	100.00	1607.43	1849.18	393.39	1015.8	947.94	7901.87
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0.00
Foreign currency assets	0	0	0	0	0	0	0.00	0	0	0	0	0
Foreign currency liabilities	0	0	0	0	0	0	0	0	0	0	0	0



Porbandar Commercial Co-Operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575.

3. Investment

(a) Composition of investment Portfolio – 31.03.2022

AS ON 31.03.2022 (Amount in lacs)	Investment in India							Investment Outside India				
	Government Securiti ies	Other Approve d Securiti es	Shares	Deben tures and Bonds	Subsidi aries and/ or joint vent ures	Others	Total invest ments in India	Government Securiti ies (includi ng local authori ties)	Su bsidi aries and /joi nt ven tur es	O t h e r s	Total inve stme nts in outs ide Indi a	Total inves tmen ts
Held to Maturity												
Gross	2236. 88	0	2.56	0.00	0.00	270.37	2509.8 1	NIL				
Less : Provision for non- Performing investment (NPI)												
Net	2236. 88	0	2.56	0.00	0.00	270.37	2509.8 1					
Available for Sale												
Gross	5397.8 1	0	0	0	0	10.00	5407.8 1					
Less : Provision for depreciation and NPI												
Net	5397.8 1	0	0	0	0	10.00	5407.8 1					
Held for Trading												
Gross	0	0	0	0	0	0	0					
Less : Provision for depreciation and NPI	0	0	0	0	0	0	0					
Net	0	0	0	0	0	0	0					
Total Investment	7634.6 9	0	2.56	0	0	280.37	7917.6 2					
Less : Provision for Non performing investment												
Less : Provision for depreciation and NPI												
Net	7634.6 9	0	2.56	0	0	280.37	7917.6 2					

(b) Composition of investment Portfolio – 31.03.2021

	Investment in India							Investment Outside India				
AS ON 31.03.2021 (Amount in LACS)	Government Securities	Other Approved Securities	Shares	Debt instruments and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total investments in outside India	Total investments
Held to Maturity								NIL				
Gross	2080.02	0.00	2.56	0.00	0.00	658.64	2741.22					
Less : Provision for non-Performing investment (NPI)												
Net	2080.02	0.00	2.56	0.00	0.00	658.64	2741.22					
Available for Sale												
Gross	4612.43	0.00	0.00	0.00	0.00	222.00	4834.43					
Less : Provision for depreciation and NPI	0.00	0	0	0	0	0.00	0.00					
Net	4612.43	0	0	0	0	222.00	4834.43					
Held for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
Less : Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
Total Investment	6694.60	0.00	2.56	0.00	0.00	880.64	7575.65					
Less : Provision for Non performing investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
Less : Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
Net	6692.45	0.00	2.56	0.00	0.00	880.64	7575.65					

(c) i) Non -Performing non SLR-investment

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	2.51	2.51
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during above period	2.51	0.00
d)	Closing balance	0.00	2.51
e)	Total provisions held	0.00	7.00



Porbandar Commercial Co-Operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575.

(c) ii) Issuer composition of non SLR investment

Sr No.	Issuer	Amount		Extent of provate Placement		Extent of Below Investment Grade Securities		Extent of Unrated Securities		Extent of Unlisted Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current Year	Previous year	Current Year	Previous year	Current Year	Previous year	Current Year	Previous year	Current Year	Previous year
a)	PSUs										
b)	FIs										
c)	Banks										
d)	Private Corporates										
e)	Subsidiaries/ Joint Ventures										
f)	Others(MUTUAL FUND)									10.00	222.00
g)	Provision held towards depreciation										
	Total *										

(d) Movement of Provisions for Depreciation and investment Fluctuation Reserve

i) Movement of Provisions held towards depreciation on investment	Current Year	Previous Year
a) Opening balance	7.00	7.00
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provisions during the year	7.00	0.00
d) Closing balance	0.00	7.00
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	3.00	3.00
b) Add : Amount transferred during the year	17.60	0.00
c) Less : Drawdown	0.00	0.00
d) Closing balance	20.60	3.00
iii) Closing balance in IFR as a percentage of closing balance of investment in AFS and HFT/current category	0.38	0.07



Porbandar Commercial Co-Operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575.

4. Asset Quality

a) Classification of advances and provisions held

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	2514.65	0.40	12.26	14.04		
Add: Additions during the year						
Less : Reductions during the year*						
Closing balance	2628.78	11.43	13.90	12.99		
* Reductions in Gross NPAs Due to						
i) Upgradation						
ii) Recoveries (excluding recoveries from upgraded accounts)						
iii) Technical /Prudential 18 Write-offs	0	0	0	0		
iv) Write-offs other than those under (iii) above	0	0	0	0		
Provisions (excluding Floating Provisions)						
Opening Balance of provisions held	16.06	277.43	12.26	14.04		
Add : Fresh provisions made during the year	0	31.48	0.94	0		
Less : Excess provision reversed / Write off loans	0	0	0.28	1.05		
Closing balance of provisions held	16.06	308.91	12.92	12.99		
Net NPAs						
Opening Balance	0.00	0.00	0.00	0.00		
Add : Fresh additions during the year	0.00	0.00	0.00	0.00		
Less : Reductions during the year	0.00	0.00	0.00	0.00		
Closing balance	0.00	0.00	0.00	0.00		



Porbandar Commercial Co-Operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575.

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less : Amount drawn down 18 during the year						
Closing balance of floating provisions						
Technical write-offs and the recoveries made thereon						
Opening Balance of Technical/Prudential written off accounts						
Add: Technical / Prudential write-offs during the year						
Less: Recoveries made from previously technical/prudential written-off accounts during the year						
Closing balance						

Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advance	1.44	1.05
Net NPA to Net Advances	0.00	0.00
Provision coverage ratio	13.16	12.58

5. Fraud Accounts

	Current year	Previous year
Number of frauds reported	0.00	0.00
Amount involved in fraud(rs crore)	0.00	0.00
Amount of provision made for such frauds (crore)	0.00	0.00
Amount of Un amortized provision debited from other reserve as at the end of the year)crore)	0.00	0.00



Porbandar Commercial Co-Operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575.

(6) Sector -wise Advances and Gross NPAs

Sr.No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	12.02	0		22.84	1.02	0.04
b)	Advances to industries sector eligible as priority sector lending	63.38	1.74	0.06	82.20	1.77	0.07
c)	Services	1318.50	22.60	0.85	1267.77	10.50	0.08
d)	Personal loans	413.89	2.59	0.10	437.11	2.02	0.60
e)	Others	0	0				
	Sub Total (i)	1807.79	26.93	1.01	1804.92	15.31	0.60
ii)	Non Priority Sector						
a)	Agriculture and allied activities						
b)	Industry						
c)	Services						
d)	Personal loans						
e)	Others	859.30	11.39	0.43	736.43	11.39	0.45
	Sub Total (ii)						
	Total (I+II)	2667.10	38.32	1.44	2541.35	26.70	1.05

* Banks shall also disclose in the format above, sub-sectors where the outstanding advances exceeds 10 percent of the outstanding total advances to that sector, For instance, if a bank outstanding advances to the mining industry exceed 10.percent of the outstanding total advances to industry sector it shall disclose details of its outstanding advances to mining separately in the format above under the industry sector

(7) Details of accounts subjected to restructuring

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard						1					
	Number of borrowers										
	Gross Amount (rs LACS)					25.00					
	Provision held (rs LACS)					2.5					
Sub-standard	Number of borrowers					0					
	Gross Amount (rs LACS)					0					
	Provision held (rs LACS)					0					
Doubtful	Number of borrowers					0					
	Gross Amount (rs LACS)					0					
	Provision held (rs LACS)					0					
Total	Number of borrowers					1					
	Gross Amount (rs LACS)					25.00					
	Provision held (rs LACS)					2.5					

(8) Disclosure of transfer of loan exposures – NIL

(9) (i) Disclosure under Resolution Framework for COVID-19 related Stress – 30-09-2021

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- position as at the end of previous half-year (A)	Of (A) aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan Position as at the end of this half-year.
Personal Loans	66.08	0.00	0.00	21.07	45.01
Corporate Persons	0	0	0	0	0
Of which MSMEs	22.04	2.20	0.00	5.22	14.62
Others	0	0	0	0	0
Total	88.12	2.20	0.00	26.29	59.63

(ii) Disclosure under Resolution Framework for COVID-19 related Stress – 31-03-2022

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- position as at the end of previous half-year (A)	Of (A) aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan Position as at the end of this half-year.
Personal Loans	59.64	11.19	0.00	9.80	38.65
Corporate Persons	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	47.70	0.00	0.00	0.00	47.70
Others	0.00	0.00	0.00	0.00	0.00
Total	107.34	11.19	0.00	9.80	86.35



Porbandar Commercial Co-Operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575.

10 Exposure

(a) Exposure to Real Estate Sector

Category	Current Year	Previous Year
i) Direct Exposure (a) Residential Mortgages 1. Housing Loans 2. Others Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately Exposure would also include non-fund based (NFB) LIMITS.	340.68	341.66
(b) Commercial Real Estate Lending secured by mortgages on commercial real estate (office building, retail space, multipurpose commercial premises. Multi-family residential building, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non-fund based (NFB) limits,.	0.00	0.00
(c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures i) Residential ii) Commercial Real Estate	482.39	366.31
ii) Indirect Exposure Fund based and non-fund based exposures on National Housing Bank and Housing Finance Companies.		
TOTAL EXPOSURE TO REAL ESTATE SECTOR	823.07	707.97

(b) Exposure to Capital Market – NIL

(c) Risk category-wise country exposure – NIL

(d) Unsecured advances

Particulars	Current year	Previous year
Total unsecured advances of the bank	95.94	161.66
Out of the above, amount of advance for which intangible securities such as charge over the right, licenses, authority etc., have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00



Porbandar Commercial Co-Operative Bank Ltd.

Kasturba Gandhi Road, Porbandar - 360 575.

11. Concentration of Deposits, Advances, Exposures and NPAs

(a) Concentration of Deposits

Particulars	Current year	Previous year
Total deposits of the twenty largest depositors	5107.39	4857.63
Percentage of deposits of twenty largest depositors to total deposits of the bank	51.01	51.03

(b) Concentration of Advances

Particulars	Current year	Previous year
Total advances of the twenty largest borrowers	1087.94	979.34
Percentage of advances of twenty largest borrowers to total advances of the bank	40.79	38.54

(c) Concentration of Exposures

Particulars	Current year	Previous year
Total exposure to the twenty largest borrowers / customers	1495.00	1465.00
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers.	14.93	15.39

(d) Concentration of NPAs

Particulars	Current year	Previous year
Total exposure to the top twenty NPA accounts	38.24	26.70
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	100	100

FOR, PORBANDAR COMMERCIAL CO-OPERATIVE BANK LTD.

CEO & GENERAL MANAGER

CHAIRMAN

FOR, VIJAY POPAT & ASSOCIATES.
Chartered Accountants

VIJAY S.POPAT

Partner

Mem No. 103027

FRN : 117900W

Panel No. 377

UDIN : 22103027ANFLGK2311

DATE : 28-06-2022

PLACE : RAJKOT